



HINDUSTAN WIRES LIMITED

Regd. Office :
3A, Shakespeare Sarani (5th Floor)
Kolkata - 700 071

Phone : (033) 2282-3586
(033) 2282-3585

E-mail : ho@hwlgas.com

Website : www.hwlgas.com

CIN : L27106WB1959PLC024177

HWL/
Nov 12, 2018

BSE Ltd.
Corporate Relationship Department
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code:504713

**Sub:- Regulation 33 – Un-audited Financial Results for the quarter ended 30th Sep, 2018
and Outcome of the Board Meeting held on 12th Nov, 2018.**

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that Board of Directors of the Company in its meeting held on 12/11/2018 at 04:10 P.M. and concluded at 05:00 P.M. considered & approved the Un-Audited Financial Results of the Company for the quarter ended 30/09/2018.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following :

- a. A copy of the Un-Audited Financial Results of the Company for the quarter ended on 30/09/2018.
- b. Limited Review Report by the auditors on the Financial Results for the quarter ended on 30/09/2018.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Hindustan Wires Limited.


R K Gupta
(Executive Director)

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2018

PARTICULARS	(Rs. in lakhs)					
	Quarter ended			Half year ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income :						
(a) Revenue from operations	237.37	130.98	217.73	368.35	432.85	731.95
(b) Other Income (Refer Note No.4)	1.68	(6.56)	67.64	(4.88)	115.52	310.42
Total Income (1+2)	239.05	124.42	285.37	363.47	548.37	1,042.37
2 Expenditure:						
a. Cost of Raw Materials consumed	-	64.74	87.08	64.74	169.96	300.38
b. Purchases of stock-in-trade	109.75	-	-	109.75	-	-
c. Change in inventories of finished goods, work-in-progress and Traded goods	(3.20)	-	-	(3.20)	-	-
d. Excise duty and Service Tax	-	-	-	-	19.25	19.25
e. Employee Benefit expenses	28.78	37.10	39.30	65.88	75.04	150.27
f. Finance costs	4.51	4.29	7.56	8.80	11.45	21.54
g. Depreciation & Amortisation expenses	1.35	3.84	4.28	5.19	8.55	17.14
h. Other Expenses :						
- Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	20.90	15.47	16.62	36.37	32.68	71.45
- Other Expenses	17.88	17.86	35.49	35.74	66.70	105.64
Total Expenses	179.97	143.30	190.33	323.27	383.63	685.67
Profit / (Loss) before Interest, Depreciation and Tax (EBITA)	64.94	(10.75)	106.88	54.19	203.99	414.63
3 Profit / (Loss) before exceptional Items and Tax (1-2)	59.08	(18.88)	95.04	40.20	164.74	356.70
4 Exceptional items(net of expenses)(Refer Note No. 5)	3,751.39	-	-	3,751.39	-	-
5 Profit / (Loss) before tax (3-4)	3,810.47	(18.88)	95.04	3,791.59	164.74	356.70
6 Tax Expenses :						
Current Tax (including tax on gain on sale of Land and Building)	822.45	-	16.48	822.45	28.12	33.93
MAT credit entitlement	-	-	(16.48)	-	(28.12)	(33.93)
Deferred tax charges/(credit)	69.38	(36.04)	23.93	33.34	41.30	79.50
7 Net Profit / (Loss) after Tax for the period (5-6)	2,918.64	17.16	71.11	2,935.81	123.44	277.20
8 Other Comprehensive Income / (Loss) for the period :						
i Items that will not be reclassified to profit or loss	-	-	(0.20)	-	(0.40)	0.39
ii Income tax relating to items that will not be reclassified to profit or loss	-	-	0.05	-	0.10	(0.11)
ii) a) Items that will reclassified to profit or loss	-	-	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income (Loss) for the period (7+8)	2,918.64	17.16	70.96	2,935.81	123.14	277.48
10 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00	982.00	982.00
11 Other Equity	-	-	-	-	-	427.47
12 Earning per share (face value of Rs. 10/ each)						
(a) Basic (Rs.)	29.72	0.17	0.72	29.90	1.26	2.83
(b) Diluted (Rs.)	29.72	0.17	0.72	29.90	1.26	2.83

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CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 Fax No. 033-22823585			
email : ho@hwlgas.com Website : www.hwlgas.com			
Statement of Assets and Liabilities			
S. No.	Particulars	(Rs. in lakhs)	
		As at 30-Sep-2018 (Unaudited)	As at 31-Mar-2018 (Audited)
ASSETS			
(1) Non-current assets			
(a)	Property, plant and equipment	73.32	121.85
(b)	Financial assets:		
	- Investments	253.99	293.96
(c)	Deferred Tax Assets (net)	27.78	61.12
(d)	Other Non-current Assets	2.45	1.60
	Total non-current assets	357.54	478.53
(2) Current assets			
(a)	Inventories	3.20	7.54
(b)	Financial assets:		
	Investments	1,602.06	-
	Trade receivables	31.90	35.20
	Cash and cash equivalents	1,121.82	24.63
	Other Bank Balances	210.83	130.00
	Loan and advances	1,727.90	934.90
	Other financial assets	71.27	0.64
(c)	Current Tax Assets (net)	-	6.69
(d)	Other current assets	1.86	7.47
	Total Current Assets	4,770.84	1,147.07
	Total Assets	5,128.38	1,625.60
EQUITY AND LIABILITIES			
(1) Equity:			
(a)	Equity shares capital	982.00	982.00
(b)	Other equity	3,363.28	427.47
	Total Equity	4,345.28	1,409.47
(2) Liabilities			
Non Current Liabilities			
(a)	Financial Liabilities		
	-- Borrowings	176.08	167.51
(b)	Provisions	8.93	11.58
	Deferred tax liabilities(net)	-	-
	Total Non Current Liabilities	185.01	179.09
Current Liabilities			
(a)	Financial Liabilities		
	Borrowings	-	-
	Trade Payables	29.73	23.15
	Other Financial Liabilities	5.30	9.14
(b)	Other current liabilities	91.12	3.51
(c)	Current Tax liabilities (net)	470.70	-
(d)	Provisions	1.24	1.24
	Total Current Liabilities	598.09	37.04
	Total equity and liabilities	5,128.38	1,625.60

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HINDUSTAN WIRES LIMITED

Notes:

1. The unaudited financial results of the Company have been prepared in accordance with the India Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015, (as amended).
- 2 Revenue from operation includes interest income on loans and Income from Transportation of Liquid Gases.
- 3 Other Income includes income from providing Business Support Services and fair value gain / Loss on investments.
- 4 For the quarter ended 30th September, 2018, Other income is net of loss of Rs. 8.73 lakhs (Previous quarter ended on 30th June 2018 loss of Rs.29.18 lakhs) relating to change in fair value of investments. (corresponding previous year quarter ended 30th September 2017 gain of Rs. 38.42 lakhs)
- 5 Exceptional Items includes Gain (net of expenses) of Rs. 3749.88 lakhs on sale of Factory Land & Building located at Faridabad (Haryana). The surplus has been deployed in Mutual Funds / short term deposits with Banks.
- 6 Revenue from operations for the half year ended 30th September 2018 is not Comparable with corresponding previous period since the same is net of Goods and Service Tax (GST) whereas excise duty formed part of expenses till 30th June 2017. As per Ind AS the revenue for the period 1st July 2017 onwards is reported net of GST.
- 7 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Industrial Gases business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- 8 The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2018.

For and on behalf the Board
For Hindustan wires Limited

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U.S.BHARTIA
CHAIRMAN
DIN :00063091

Place : Noida
Date : 12th November, 2018

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**LIMITED REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018****TO THE BOARD OF DIRECTORS OF
HINDUSTAN WIRES LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Hindustan Wires Limited ("The Company")** for the quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Standalone Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & CO.
CHARTERED ACCOUNTANTS
FRN 001604N****(MANISH K GARG)****PARTNER****M.NO. 96238****DATED: 12th NOVEMBER, 2018****PLACE OF SIGNATURE: NOIDA**