



HINDUSTAN WIRES LIMITED

Regd. Office :

3A, Shakespeare Sarani (5th Floor)
Kolkata - 700 071

Phone : (033) 2282-3586
Telefax : (91-033) 2282-3585
E-mail : ho@hwlgas.com
Website : www.hwlgas.com
CIN : L27106WB1959PLC024177

HWL/
Aug 13, 2018

BSE Ltd.
Corporate Relationship Department
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code:504713

CSE Ltd.
7, Lyons Range
Kolkata-700 001
Email : cseadm@se-india.com
Scrip Code: 018303

**Sub:- Regulation 33 – Un-audited Financial Results for the quarter ended 30th June, 2018
and Outcome of the Board Meeting held on 13th Aug, 2018.**

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that Board of Directors of the Company in its meeting held on 13/08/2018 at 04:30 P.M. and concluded at 05:00 P.M. considered & approved the Un-Audited Financial Results of the Company for the quarter ended 30/06/2018. The Company has adopted IND-AS effective 1st April, 2017.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following :

- A copy of the Un-Audited Financial Results of the Company for the quarter ended on 30/06/2018.
- Limited Review Report by the auditors on the Financial Results for the quarter ended on 30/06/2018.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Hindustan Wires Limited.


R K Gupta

(Executive Director)



HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071

CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 email : ho@hwlgas.com Website : www.hwlgas.com

Statement of Unaudited Financial Results for the Quarter ended June 30, 2018

PARTICULARS	(Rs. in lakhs)			
	Quarter ended			Year ended
	30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)	31.03.2018 (Audited)
1 Income :				
(a) Revenue from operations (gross)	130.98	215.12	134.21	731.62
(b) Other Income (net) (Ref Note No.4)	(6.56)	47.88	24.06	310.75
Total Income	124.42	263.00	158.27	1,042.37
2 Expenditure:				
a. Cost of Raw Materials consumed	64.74	82.88	59.55	300.38
b. Purchases of stock- in- trade	-	-	-	-
c. Change in inventories of finished good, work-in-progress and stock-in-trade	-	-	-	-
d. Excise Duty and Service Tax	-	19.25	-	19.25
e. Employees benefit expenses	37.10	35.74	35.87	150.27
f. Finance costs	4.29	3.89	3.27	21.54
g. Depreciation & amortisation expenses	3.84	4.27	4.28	17.14
h. Other expenses :				
- Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	15.47	16.06	26.73	71.44
- Other expenses	17.86	31.21	19.93	105.65
Total Expenses	143.30	193.30	149.63	685.67
Profit / (Loss) before Interest, Depreciation and Tax (EBIDTA)	(10.75)	77.86	16.19	395.38
3 Profit / (Loss) before exceptional items and tax (1-2)	(18.88)	69.70	8.64	356.70
4 Exceptional items	-	-	-	-
5 Profit / (Loss) from before tax (3-4)	(18.88)	69.70	8.64	356.70
6 Tax expense :				
Current Tax	-	11.64	5.50	33.93
MAT Credit entitlement	-	(11.64)	(5.50)	(33.93)
Deferred tax charges / (Credit)	(36.04)	17.38	14.11	79.50
7 Net Profit / (Loss) after tax for the period (5-6)	17.16	52.32	(5.47)	277.20
8 Other Comprehense Income / (Loss) for the period:				
i. Items that will not be reclassified to the profit or loss	-	(0.20)	(0.20)	0.39
ii. Income tax relating to Items that will not be reclassified to the profit or loss	-	0.05	0.05	(0.11)
9 Total Comprehense Income / (Loss) for the period (7+8)	17.16	52.17	(5.62)	277.48
10 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00
11 Other Equity	-	-	-	-
12 Earning per equity share (face value of Rs. 10/ each) (not annualised):				
(a) Basic (Rs.)	0.17	0.53	(0.06)	2.83
(b) Diluted (Rs.)	0.17	0.53	(0.06)	2.83



HINDUSTAN WIRES LIMITED

Notes:

1. The unaudited financial results of the Company have been prepared in accordance with the India Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015, (as amended).
2. Revenue from operation includes Cylinder Testing Charges received, Income from Transport Services and interest income on loans.
3. Other Income includes rental income from Factory Land & Building, income from providing Business Support Services and fair value gain / Loss on investments.
4. For the quarter ended 30th June 2018, Other income is net of loss of Rs. 29.18 lakhs relating to change in fair value of investments. (corresponding previous year quarter ended 30th June 2017 gain of Rs. 16.29 lakhs)
5. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the period 1st July onwards is reported net of GST.
6. An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Industrial Gases business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
7. The figures of the preceding quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year to date figures up to December 31, 2017 being the date of the end of the third quarter of the previous financial year which were subjected to limited review.
8. Tax expenses for the current quarter, are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter of the financial year 2018-19.
9. The Company after the quarter ended on 30th June.2018 has executed the sale deed in respect of disposal of Land and Building of its Faridabad unit. Effect of such sale will be accounted for in next quarter. However the Company will continue to operate its current line of business from a location proposed to be taken on rent.
10. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2018.

Place : Noida
Date : 13th August, 2018



For and on behalf the Board
For Hindustan wires Limited


U.S. BHARTIA
CHAIRMAN
DIN :00063091



LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2018**TO THE BOARD OF DIRECTORS OF'
HINDUSTAN WIRES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Hindustan Wires Limited ("The Company")** for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N

(MANISH K GARG))
PARTNER
M.NO. 96238
DATED: 13th AUGUST, 2018
PLACE OF SIGNATURE: NOIDA

