



HWL/

Feb 06, 2019

BSE Ltd.
Corporate Relationship Department
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code:504713

**Sub:- Regulation 33 – Un-audited Financial Results for the quarter ended 31st Dec, 2018
and Outcome of the Board Meeting held on 06th Feb, 2019.**

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we wish to inform you that Board of Directors of the Company in its meeting held on 06/02/2019 at 03:30 P.M. and concluded at 04:30 P.M. considered & approved the Un-Audited Financial Results of the Company for the quarter ended 31/12/2018.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following :

- a. A copy of the Un-Audited Financial Results of the Company for the quarter ended on 31/12/2018.
- b. Limited Review Report by the auditors on the Financial Results for the quarter ended on 31/12/2018.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Hindustan Wires Limited.



R K Gupta
(Executive Director)

HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071
 CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 Fax No. 03322823585
 email: ho@hwlgas.com Website : www.hwlgas.com

Statement of Unaudited Results for the quarter and nine months ended 31st December 2018

(Rs. In lakhs)

PARTICULARS	Quarter ended			Nine Months ended		Year ended
	31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	31.03.2018
	Unaudited			Unaudited		Audited
1 Income						
(a) Revenue from operations	202.56	237.37	165.21	570.91	597.41	731.62
(b) Other Income	9.03	1.68	170.83	4.15	287.00	310.75
Total Income	211.59	239.05	336.04	575.06	884.41	1,042.37
2 Expenditure:						
a. Cost of Raw Materials consumed	-	-	70.86	64.74	240.83	300.38
b. Purchases of stock-in-trade	99.44	109.75	-	209.19	-	-
c. Change in inventories	2.75	(3.20)	-	(0.45)	-	-
d. Excise Duty & Service Tax	-	-	-	-	19.25	19.25
e. Employees Benefit expenses	19.98	28.78	38.59	85.86	114.01	150.27
f. Finance costs	6.17	4.51	7.84	14.97	19.29	21.54
g. Depreciation and amortisation expenses	0.92	1.35	4.28	6.11	12.82	17.14
h. Other Expenses						
-Running & Maintenance Exp of Mobile Gas Tankers with Vehicles	9.47	20.90	12.03	45.84	44.71	71.45
-Other Expenses	14.99	17.88	17.87	50.73	84.54	105.64
Total Expenses	153.72	179.97	151.47	476.99	535.45	685.67
Profit / (Loss) before interest, Depreciation and Tax (EBITA)	64.96	64.94	267.55	183.89	641.15	715.01
3 Profit / (Loss) before exceptional items and Tax(1-2)	57.87	59.08	184.57	98.07	348.96	356.70
4 Exceptional items (net of expenses)	(9.91)	3,751.39	-	3,741.48	-	-
5 Profit / (Loss) before Tax (3+4)	47.96	3,810.47	184.57	3,839.55	348.96	356.70
6 Tax expense						
Current Tax (MAT)	10.98	822.45	5.50	833.43	33.62	33.93
(Including tax on gain on sale of Land and Building)						
Mat Credit entitlement	-	-	(5.50)	-	(33.62)	(33.93)
Deferred tax charges/(credit)	(3.98)	69.38	14.11	29.36	55.41	79.50
7 Net Profit / (Loss) for the period (5-6)	40.96	2,918.64	170.46	2,976.76	293.55	277.20
8 Other Comprehensive Income (OCI)						
i) a) Item that will not be reclassified to profit or loss	-	-	(0.20)	-	(0.60)	0.39
b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.05	-	0.15	(0.11)
ii) a) Item that will reclassified to profit or loss	-	-	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9 Total Comprehensive Income for the period (7+8)	40.96	2,918.64	170.31	2,976.76	293.10	277.48
10 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00	982.00	982.00
11 Other Equity						427.47
12 Earning per share (face value of Rs. 10/ each)						
(a) Basic (Rs.)	0.42	29.72	1.73	30.31	2.98	2.83
(b) Diluted (Rs.)	0.42	29.72	1.73	30.31	2.98	2.83



HINDUSTAN WIRES LIMITED

Notes:

1. The unaudited financial results of the Company have been prepared in accordance with the India Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules 2015, (as amended).
- 2 Revenue from operation includes interest income on loans and Income from Transportation of Liquid Gases.
- 3 Other Income includes income from providing Business Support Services and fair value gain / Loss on investments.
- 4 For the Nine month ended 31st December 2018 Exceptional Items includes Gain (net of expenses) of Rs. 3739.88 lakhs on sale of Factory Land & Building located at Faridabad (Haryana). The surplus has been deployed in Mutual Funds / short term deposits with Banks.
- 5 Revenue from operations for the nine months ended 31st December 2018 is not Comparable with corresponding previous period since the same is net of Goods and Service Tax (GST) whereas excise duty formed part of expenses till 30th June 2017. As per Ind AS the revenue for the period 1st July 2017 onwards is reported net of GST.
- 6 An operating segment is one whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess the performance. The Chief operating decision maker reviews performance of "Industrial Gases business" on the overall business. As the company has a single reportable segment, the segment wise disclosure requirement of Ind As 108 on Operating segment is not applicable to it.
- 7 The Board of Directors of the Company in their meeting held on 16th January 2019 has approved the proposal to Delist the Company from all the Stock Exchanges where the Company is presently listed i.e. BSE & CSE, subject to the compliance to the provisions of SEBI (Delisting of Equity Shares) Regulations, 2009 or any other enactment in this matter. The Company is in the process of getting approval of members of the Company through Postal Ballot.
- 8 The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2019.



Place : Noida
Date : 6th February, 2019

For and on behalf the Board
For Hindustan wires Limited


U.S. BHARTIA
CHAIRMAN
DIN : 00063091

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2018****TO THE BOARD OF DIRECTORS OF
HINDUSTAN WIRES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Hindustan Wires Limited ("The company")** for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M.L. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 001604N**

(MANISH K. GARG)

PARTNER

M.NO. 96238

DATED: 6th FEBRUARY, 2019

PLACE OF SIGNATURE: NOIDA

