

HINDUSTAN WIRES LIMITED

Registered Office: 3A,Shakespeare Sarani, Kolkata-700 071

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(₹ in lacs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited) Refer Note No. 4	(Unaudited)	(Audited) Refer Note No. 4	(Audited)	(Audited)
1 Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	99.45	98.48	110.31	438.97	506.32
(b) Other operating Income	51.86	51.32	36.91	196.19	161.18
Total Income from operations (net)	151.31	149.80	147.22	635.16	667.50
2 Expenditure:					
a. Cost of Raw Materials consumed	56.17	54.20	68.78	246.41	295.83
b. Purchases of stock- in- trade	-	-	-	-	-
c. Change in inventories of finished good, work-in-progress and stock-in-trade	-	-	-	-	-
d. Employees benefit expenses	34.57	31.45	27.96	123.02	105.46
e. Depreciation & amortisation expenses	11.35	11.50	18.99	46.02	46.14
f. Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	12.64	11.86	18.94	57.00	70.12
g. Other expenses	49.97	40.36	12.28	124.99	57.88
Total Expenses	164.70	149.37	146.95	597.44	575.43
3 Profit / (Loss) from operation before other Income, Finance cost and exceptional items (1-2)	(13.39)	0.43	0.27	37.72	92.07
4 Other Income	57.67	38.54	51.93	186.46	97.25
5 Profit / (Loss) from ordinary activities before Finance cost & exceptional items (3 + 4)	44.28	38.97	52.20	224.18	189.32
6 Finance costs	-	-	0.90	-	0.90
7 Profit / (Loss) from ordinary activities after Finance costs but before exceptional items (5 - 6)	44.28	38.97	51.30	224.18	188.42
8 Exceptional items	0.00	-	-	-	(17.98)
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	44.28	38.97	51.30	224.18	170.44
10 Tax expense					
Current Tax (Refer Note No. 3)	23.35	-	-	23.35	-
Mat Credit entitlement	(23.35)	-	-	(23.35)	-
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	44.28	38.97	51.30	224.18	170.44
12 Extraordinary items (Refer note No. 2)	300.00	-	-	300.00	-
13 Net Profit / (Loss) for the period (11-12)	344.28	38.97	51.30	524.18	170.44
14 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00	982.00
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year				(483.42)	(1,007.61)
16 Earning per share (before extraordinary item (of Rs. 10/- each)(not annualised):					
(a) Basic	0.45	0.40	0.52	2.28	1.74
(b) Diluted	0.45	0.40	0.52	2.28	1.74
17 Earning per share (after extraordinary items) (of Rs. 10/- each)(not annualised):					
(a) Basic	3.51	0.40	0.52	5.34	1.74
(b) Diluted	3.51	0.40	0.52	5.34	1.74



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
For the quarter and year ended March 31, 2016

(₹ in lacs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Audited) Refer Note No. 4	(Unaudited)	(Audited) Refer Note No. 4	(Audited)	(Audited)
Segment Revenue					
a) Industrial Gases	99.45	98.48	110.31	438.97	506.32
b) Financing / Investing Activity	44.82	43.87	31.27	168.94	131.18
c) Others	7.04	7.44	5.63	27.25	30.01
Total	151.31	149.79	147.21	635.16	667.51
Segment Results (Profit / (Loss) before interest and Tax)					
a) Industrial Gases	(6.93)	(2.24)	(13.78)	(4.15)	24.41
b) Financing / Investing Activity	44.82	43.87	31.27	168.94	131.18
c) Others	(0.01)	1.37	(2.44)	1.22	(3.01)
Total	37.88	43.00	15.05	166.01	152.58
Add: Unallocable Income (Net of unallocable expenses)	306.40	(4.03)	36.25	358.17	(17.86)
Profit / (Loss)	344.28	38.97	51.30	524.18	170.44
Capital Employed					

Note: Assets and Liabilities could not be identified segment wise as the assets and liabilities are in common use as and when available/required.

STATEMENT OF ASSETS AND LIABILITIES

As at 31st March (Audited)

	As at 31st March (Audited)	
	2016	2015
	(₹ in lacs)	(₹ in lacs)
A EQUITY AND LIABILITIES		
1 Shareholders funds		
(a) Share Capital	1,472.00	1,472.00
(b) Reserve and Surplus	(483.42)	(1,007.61)
Sub-Total - Shareholders' funds	988.58	464.39
2 Non-current liabilities		
(a) Long-term provisions	7.91	7.13
Sub Total - Non Current liabilities	7.91	7.13
3 Current liabilities		
(a) Trade payables	17.52	16.88
(b) Other current liabilities	1,011.17	1,310.30
(c) Short-term provisions	89.54	57.89
Sub Total- Current liabilities	1,118.23	1,385.07
TOTAL- EQUITY AND LIABILITIES	2,114.72	1,856.59
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	160.80	208.46
(b) Non-current Investments	57.53	-
(c) Long-term loans and advances	1.60	1.58
Sub Total- Non current assets	219.93	210.04
2 Current assets		
(a) Inventories	5.37	2.78
(b) Trade receivables	68.00	90.81
(c) Cash and cash equivalents	135.66	64.49
(d) Short-term loans and advances	1,677.89	1,483.27
(e) Other current assets	7.87	5.20
Sub Total- Current assets	1,894.79	1,646.55
TOTAL ASSETS	2,114.72	1,856.59



Notes**1 Details of Other Income :**

(₹ in lacs)

	Quarter ended			Year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
(i) Renting of Immovable Property and warehousing and storage services	22.07	21.90	21.04	87.59	41.93
(ii) Income from Business Support Services	7.50	7.50	7.50	30.00	30.00
(iii) Excess Liabilities written back	0.75	-	23.32	0.75	24.57
(iv) Gain on sale of Fixed Assets	-	9.14	-	9.15	-
(iv) Insurance claims received	2.01	-	-	2.01	-
(iv) Income from Consultancy services	25.00	-	-	56.62	-
(iv) Miscellaneous Receipts	0.34	-	0.07	0.34	0.75
	<u>57.67</u>	<u>38.54</u>	<u>51.93</u>	<u>186.46</u>	<u>97.25</u>

- 2 The Company during the quarter, has forfeited an advance of Rs. 300 lacs which was received by the Company during the year 2014-15 against agreement for part sale of the Industrial land of the Company at Faridabad. The buyer has not made further payments in terms of the agreement and due to the dispute the matter was referred to arbitration under the Arbitration and Conciliation Act 1996. The Arbitrator had given the award in favour of the Company and consequently the amount was forfeited and is considered as extraordinary income in the current quarter.
- 3 The Company has made provision for MAT under section 115JB of the income tax Act, 1961 amounting to Rs. 23.35 lacs after making adjustment of carry forward losses / unabsorbed depreciation.
- 4 The figures of the last quarter are the balancing figures between the audited figures in respect of the relevant full financial year and figures up to the third quarter of the relevant financial year.
- 5 Previous period figures have been regrouped/recast wherever found necessary to make them comparable with those of the current quarter / year.
- 6 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 24th May, 2016.

Place : Noida
Dated : the 24th May 2016



For and on behalf of the Board
HINDUSTAN WIRES LIMITED

R.K. Gupta
R.K. Gupta
Executive Director