



# HINDUSTAN WIRES LIMITED

**Regd. Office :**

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Kolkata - 700 071

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CIN : L27106WB1959PLC024177

HWL/  
Feb 09, 2016

Bombay Stock Exchange Limited  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400001.

Sub:- Un-audited Financial Results for the Quarter ended 31<sup>st</sup>  
Dec - 2015.

Dear Sirs,

As per the requirement of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are sending herewith a copy of the Un-audited Financial Results for the Quarter and Nine Month period ended on 31-12-15 which were adopted and approved in the Board Meeting held on 09-02-16.

A copy of Limited Review Report dated 09-02-2016 from the auditors for the Quarter ended 31-12-2015 is enclosed.

Thanking you,

Yours faithfully,  
For Hindustan Wires Limited,

  
( R K Gupta )  
Executive Director.



HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071

CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 Fax No. 03322823585

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Statement of Standalone Unaudited Results for the quarter and nine months ended 31/12/2015

(Amount in lacs of Rupees)

| PARTICULARS  | Quarter ended |               |               | Nine Months ended |               | Year ended    |
|--|---------------|---------------|---------------|-------------------|---------------|---------------|
|  | 31.12.2015    | 30.09.2015    | 31.12.2014    | 31.12.2015        | 31.12.2014    | 31.03.2015    |
|  | Unaudited     |               |               | Unaudited         |               | Audited       |
| <b>Part I</b>  |               |               |               |                   |               |               |
| <b>1 Income from Operations</b>  |               |               |               |                   |               |               |
| (a) Net Sales/Income from Operations<br>(Net of excise duty)   | 98.48         | 123.00        | 120.18        | 339.52            | 396.01        | 506.32        |
| (b) Other operating Income   | 51.32         | 48.12         | 40.84         | 144.33            | 124.93        | 161.18        |
| <b>Total Income from operations (net)</b>  | <b>149.80</b> | <b>171.12</b> | <b>161.02</b> | <b>483.85</b>     | <b>520.94</b> | <b>667.50</b> |
| <b>2 Expenditure:</b>  |               |               |               |                   |               |               |
| a. Cost of Raw Materials consumed  | 54.20         | 68.62         | 67.72         | 190.24            | 227.04        | 295.83        |
| b. Purchases of stock-in-trade   | -             | -             | -             | -                 | -             | -             |
| c. Change in inventories of finished goods,<br>work-in-progress and stock-in-trade                     | -             | -             | -             | -                 | -             | -             |
| d. Employees Benefit expenses  | 31.45         | 28.83         | 26.08         | 88.45             | 77.50         | 105.46        |
| e. Depreciation and amortisation expenses  | 11.50         | 11.59         | 9.40          | 34.67             | 28.20         | 46.14         |
| f. Running & Maintenance Exp of Mobile Gas<br>Tankers with Vehicles                                    | 11.86         | 15.56         | 15.96         | 44.36             | 51.18         | 70.12         |
| g. Other Expenses  | 40.36         | 16.64         | 13.39         | 75.02             | 45.60         | 57.88         |
| <b>Total Expenses</b>  | <b>149.37</b> | <b>141.24</b> | <b>132.55</b> | <b>432.74</b>     | <b>429.52</b> | <b>575.43</b> |
| 3 Profit / (Loss) from operation before other Income,<br>Finance cost and exceptional items (1-2)      | 0.43          | 29.88         | 28.47         | 51.11             | 91.42         | 92.07         |
| 4 Other Income   | 38.54         | 60.85         | 14.85         | 128.79            | 44.67         | 97.25         |
| 5 Profit / (Loss) from ordinary activities before Finance<br>cost & exceptional items (3 + 4)          | 38.97         | 90.73         | 43.32         | 179.90            | 136.09        | 189.32        |
| 6 Finance costs  | -             | -             | 0.23          | -                 | 0.73          | 0.90          |
| 7 Profit / (Loss) from ordinary activities after Finance<br>costs but before exceptional items (5 - 6) | 38.97         | 90.73         | 43.09         | 179.90            | 135.36        | 188.42        |
| 8 Exceptional items  | -             | -             | -             | -                 | (17.98)       | (17.98)       |
| 9 Profit / (Loss) from ordinary activities before Tax(7+8)   | 38.97         | 90.73         | 43.09         | 179.90            | 117.38        | 170.44        |
| 10 Tax expense ( Refer Note No. 4 )  |               |               |               |                   |               |               |
| 11 Net Profit / (Loss) from ordinary activities<br>after Tax (11-12)                                   | 38.97         | 90.73         | 43.09         | 179.90            | 117.38        | 170.44        |
| 12 Extraordinary items (net of tax expenses Rs... Nil )  | -             | -             | -             | -                 | -             | -             |
| 13 Net Profit / (Loss) for the period (11-12)  | 38.97         | 90.73         | 43.09         | 179.90            | 117.38        | 170.44        |
| 14 Paid-up Equity Share Capital<br>(Face value of Rs. 10 each)   | 982.00        | 982.00        | 982.00        | 982.00            | 982.00        | 982.00        |
| 15 Reserves excluding revaluation reserve as per<br>balance sheet of previous accounting year          |               |               |               |                   |               | (1,007.60)    |
| 16 Earning per share(before extraordinary items)<br>(of Rs. 10/- Each)(not annualised):                |               |               |               |                   |               |               |
| (a) Basic  | 0.40          | 0.92          | 0.44          | 1.83              | 1.20          | 1.74          |
| (b) Diluted  | 0.40          | 0.92          | 0.44          | 1.83              | 1.20          | 1.74          |
| 17 Earning per share(after extraordinary items)<br>(of Rs. 10/- Each)(not annualised):                 |               |               |               |                   |               |               |
| (a) Basic  | 0.40          | 0.92          | 0.44          | 1.83              | 1.20          | 1.74          |
| (b) Diluted  | 0.40          | 0.92          | 0.44          | 1.83              | 1.20          | 1.74          |

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**SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED**  
for the quarter and nine months ended 31/12/2105

| Particulars  | Quarter ended |               |               | Nine Months ended |               | Year ended<br>31.03.2015 |
|--|---------------|---------------|---------------|-------------------|---------------|--------------------------|
|  | 31.12.2015    | 30.09.2015    | 31.12.2014    | 31.12.2015        | 31.12.2014    |                          |
|  | Unaudited     |               |               | Unaudited         |               | Audited                  |
| <b>Segment Revenue</b>                                       |               |               |               |                   |               |                          |
| a) Industrial Gases  | 98.48         | 123.00        | 120.18        | 339.52            | 396.01        | 506.32                   |
| b) Financing & Investment activity                           | 43.87         | 41.14         | 34.97         | 124.12            | 99.91         | 131.18                   |
| c) Others  | 7.45          | 6.98          | 5.87          | 20.21             | 25.02         | 30.00                    |
| <b>Total</b>   | <b>149.80</b> | <b>171.12</b> | <b>161.02</b> | <b>483.85</b>     | <b>520.94</b> | <b>667.50</b>            |
| <b>Segment Results (Profit/Loss) before interest and Tax</b> |               |               |               |                   |               |                          |
| a) Industrial Gases  | (6.04)        | 4.60          | 9.31          | (1.62)            | 19.52         | 24.47                    |
| b) Financing & Investment activity                           | 43.87         | 41.14         | 34.97         | 124.12            | 99.91         | 131.18                   |
| c) Others  | 1.37          | (0.07)        | (0.17)        | 1.10              | (0.90)        | (3.07)                   |
| <b>Total</b>   | <b>39.20</b>  | <b>45.67</b>  | <b>44.11</b>  | <b>123.60</b>     | <b>118.53</b> | <b>152.58</b>            |
| Add: Unallocable Income<br>(net of Unallocable expenses)     | (0.23)        | 45.06         | (1.02)        | 56.30             | (1.15)        | 17.86                    |
| <b>Profit/(loss)</b>   | <b>38.97</b>  | <b>90.73</b>  | <b>43.09</b>  | <b>179.90</b>     | <b>117.38</b> | <b>170.44</b>            |
| <b>Capital Employed</b>                                      |               |               |               |                   |               |                          |

Note: Assets and Liabilities could not be identified segment wise as the assets and liabilities are in common use as and when available/required.

**Notes:**

1 The Limited review of above unaudited financial results as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditors.

2 The amount of Other expenses includes Rs. 21.19 lacs towards payment of Professional and Consultancy charges during the quarter and during the nine months ended on 31.12.2015

3 Details of Other Income

|  | Quarter ended |              |              | Nine Months ended |              | Year ended<br>31.03.2015 |
|--|---------------|--------------|--------------|-------------------|--------------|--------------------------|
|  | 31.12.2015    | 30.09.2015   | 31.12.2014   | 31.12.2015        | 31.12.2014   |                          |
| (i) Rental and Storage charges             | 21.90         | 21.72        | 7.35         | 65.52             | 20.89        | 41.93                    |
| (ii) Income from Business Support Services | 7.50          | 7.50         | 7.50         | 22.50             | 22.50        | 30.00                    |
| (iii) Excess Liabilities written back      | -             | -            | -            | -                 | 1.25         | 24.57                    |
| (iv) Income from Consultancy Services      | -             | 31.62        | -            | 31.62             | -            | -                        |
| (v) Gain on Sale of Fixed Assets           | 9.14          | -            | -            | 9.15              | -            | -                        |
| (vi) Miscellaneous Receipts                | -             | 0.01         | -            | -                 | 0.03         | 0.75                     |
| <b>Total</b>                               | <b>38.54</b>  | <b>60.85</b> | <b>14.85</b> | <b>128.79</b>     | <b>44.67</b> | <b>97.25</b>             |

4 In view of carry forward losses and unabsorbed depreciation, no provision of Income Tax (MAT) has been made under Section 115-JB of the Income Tax Act 1961

5 Previous year/period figures have been regrouped/recast wherever necessary to make them comparable with those of the current period.

6 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 9th February, 2016

For and on behalf of the Board  
HINDUSTAN WIRES LIMITED

R.K.Gupta  
Executive Director



Place : Noida

Dated : the 9th February, 2016

**K.N. GUTGUTIA & CO.**

CHARTERED ACCOUNTANTS

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11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

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**LIMITED REVIEW FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup>  
DECEMBER, 2015**


**Re : HINDUSTAN WIRES LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Hindustan Wires Limited** for the quarter and Nine months ended 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company' Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is-to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R.GOYAL)  
PARTNER  
M.NO. 12172  
DATED: 9<sup>th</sup> FEBRUARY, 2016  
PLACE OF SIGNATURE: NOIDA**

