



HINDUSTAN WIRES LIMITED

Regd. Office :
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Kolkata - 700 071

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CIN : L27106WB1959PLC024177

HWL/
Nov 4, 2015

Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001.

Sub:- Un-audited Financial Results for the Quarter ended 30th
Sep - 2015.

Dear Sirs,

As per the requirement of clause 41 of Listing Agreement, we are sending herewith a copy of the Un-audited Financial Results for the Quarter ended on 30-09-15 which were adopted and approved in the Board Meeting held on 04-11-15.

A copy of Limited Review Report dated 04-11-2015 from the auditors for the Quarter ended 30-09-2015 is enclosed.

Thanking you,

Yours faithfully,
For Hindustan Wires Limited,


(R K Gupta)
Executive Director.

HINDUSTAN WIRES LIMITED

Registered Office: 3A, Shakespeare Sarani, Kolkata-700 071
CIN No. L27106WB1959PLC024177 Tel. No. 033-22823586 Fax No. 033-22823585
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Amount in lacs of Rupees)

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited			Unaudited		Audited
Part I						
1 Net Sales/Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	123.00	118.04	151.57	241.04	275.83	506.32
(b) Other operating Income	48.12	44.89	39.93	93.01	84.09	161.18
Total Income from operations (net)	171.12	162.93	191.50	334.05	359.92	667.50
2 Expenditure:						
a. Cost of Raw Materials consumed	68.62	67.42	91.67	136.04	159.32	295.83
b. Running & Maintenance Expenses of Mobile Gas Tankers with Vehicles	15.56	16.94	16.54	32.50	35.22	70.12
c. Employees Benefit expenses	28.83	28.17	25.35	57.00	51.42	105.46
d. Depreciation	11.59	11.58	9.40	23.17	18.80	46.14
e. Other Expenses	16.64	18.02	17.93	34.66	32.21	57.88
Total Expenses	141.24	142.13	160.89	283.37	296.97	575.43
3 Profit / (Loss) from operation before other Income,						
Finance cost and exceptional items (1-2)	29.88	20.80	30.61	50.68	62.95	92.07
4 Other Income	60.85	29.40	11.16	90.25	29.82	97.25
5 Profit / (Loss) from ordinary activities before finance cost & exceptional items (3 + 4)	90.73	50.20	41.77	140.93	92.77	189.32
6 Finance costs	-	-	0.27	-	0.50	0.90
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	90.73	50.20	41.50	140.93	92.27	188.42
8 Exceptional items	-	-	-	-	(17.98)	(17.98)
9 Profit / (Loss) from Ordinary Activities before Tax(7+8)	90.73	50.20	41.50	140.93	74.29	170.44
10 Tax expense						
Current Tax (MAT)	-	-	-	-	-	-
Deferred Tax Assets adjusted	-	-	-	-	-	-
11 Net Profit / (Loss) from Ordinary Activities after Tax (11-12)	90.73	50.20	41.50	140.93	74.29	170.44
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	90.73	50.20	41.50	140.93	74.29	170.44
14 Paid-up Equity Share Capital (Face value of Rs. 10 each)	982.00	982.00	982.00	982.00	982.00	982.00
15 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	(1,007.60)
16 Basic / diluted EPS after extraordinary items for the period- not annualised (in Rs.)	0.92	0.51	0.42	1.44	0.76	1.74

Part II Selected information for the quarter ended 30th September, 2015

PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
A PARTICULARS OF SHARE HOLDINGS						
1 Public shareholding						
---Number of Shares	2488070	2488070	888070	2488070	888070	2488070
---Percentage of Shareholding	25.34%	25.34%	9.04%	25.34%	9.04%	25.34%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares(as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered						
Number of shares	7331930	7331930	8931930	7331930	8931930	7331930
Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares(as a % of the total share capital of the company)	74.66%	74.66%	90.96%	74.66%	90.96%	74.66%
B Particulars						
3 months ended 30/09/2015						
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter			0			
Received during the quarter			0			
Disposed of during the quarter			0			
Remaining unresolved at the end of the quarter			0			



SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED						
For the quarter ended 30th September, 2015						
PARTICULARS	Quarter ended			Half year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
Segment Revenue						
a) Industrial Gases	123.00	118.04	151.57	241.04	275.83	506.32
b) Financing & Investment Activity	41.14	39.11	33.99	80.25	64.94	131.18
c) Others	6.98	5.78	5.79	12.76	18.50	30.00
Total	171.12	162.93	191.35	334.05	359.27	667.50
Segment Results (Profit/Loss) before interest and Tax						
a) Industrial Gases	4.40	(0.13)	11.46	4.33	9.99	23.46
b) Financing & Investment Activity	41.14	39.11	33.99	80.25	64.94	131.18
c) Others	0.13	(0.25)	(0.62)	(0.18)	(0.51)	(2.06)
Add: Unallocable Income (Net of Unallocable expenses)	45.67	38.73	44.83	84.40	74.42	152.58
Profit/ (Loss)	90.73	50.20	41.50	140.93	74.29	170.44
Capital Employed						

Note: Assets and Liabilities could not be identified segment wise as the assets and liabilities are in common use as and when available/required.

Statement of Assets and Liabilities as at 30th Sep, 2015 & as at 31st March, 2015		
(Amount in lacs of Rupees)		
Particulars	As at six month ended 30.09.2015 (Unaudited)	As at year ended 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
(1) Shareholders Funds		
(a) Share Capital	1,472.00	1,472.00
(b) Reserve and Surplus	(866.67)	(1,007.61)
	605.33	464.39
(2) Non-Current liabilities		
(a) Long Term provisions	7.13	7.13
	7.13	7.13
(3) Current Liabilities		
(a) Trade Payables	15.46	16.88
(b) Other current liabilities	1,321.37	1,310.30
(c) Short term provisions	60.20	57.89
	1,397.03	1,385.07
Total-Equity & Liabilities	2,009.49	1,856.59
B ASSETS		
(1) Non-current Assets		
(a) Fixed Assets (Tangible assets)	185.97	208.46
(b) Non-current Investment	57.00	-
(c) Long term loans and advances	1.58	1.58
	244.55	210.04
(2) Current Assets		
(a) Inventories	5.92	2.78
(b) Trade receivables	83.25	90.81
(c) Cash and cash equivalents	142.77	64.49
(d) Short term loans and advances	1,484.09	1,483.27
(e) Other current assets	48.91	5.20
	1,764.94	1,646.55
Total-Assets	2,009.49	1,856.59

Notes:

1 Details of Other Income :-

	Quarter ended			Half year ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
(i) Rental and Storage charges	21.72	21.90	2.41	43.62	13.54	41.93
(ii) Income from Business Support Services	7.50	7.50	7.50	15.00	15.00	30.00
(iii) Excess Liabilities no longer required written back	-	-	1.25	-	1.25	24.57
(iv) Income from Consultancy Services	31.62	-	-	31.62	-	-
(v) Miscellaneous receipts	0.01	-	-	0.01	0.03	0.75
Total	60.85	29.40	11.16	90.25	29.82	97.25

- 2 The Company has ceased as a Sick Industrial Company within the provision of Sick Industrial Companies (Special Provision)(SICA) Act 1985, as its net worth had turned positive. Therefore the Company has been discharged from the purview of SICA vide BIFR order dated 22nd July, 2015.
3. In view of carry forward losses and unabsorbed depreciation, no provision of Income Tax including for MAT has been made.
4. During the quarter the Company has made investment by purchases of 9500 equity shares of IGL Infrastructure (Pvt) Limited at total purchase consideration of Rs. 57,00,000/-. The IGL Infrastructure (Pvt) Limited is a related party. However this transaction is in the normal course of business and the purchase price is at arm's length.
- 5 The Limited review of the above unaudited financial results as required under Clause 41 of listing agreement has been carried out by the Statutory Auditors.
- 6 Previous year/period figures have been regrouped/recast wherever necessary to make them comparable with those of the current period.
- 7 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 4th November, 2015.

For and on behalf of the Board
HINDUSTAN WIRES LIMITED

R.K. Gupta
Executive Director

Place : Noida
Dated : the 4th November, 2015

